



MENTERI KEUANGAN
REPUBLIK INDONESIA

COPY OF
REGULATION OF THE MINISTER OF FINANCE
NUMBER 91/PMK.011/2011
CONCERNING

AMENDMENT TO REGULATION OF THE MINISTER OF FINANCE NUMBER
229/PMK.01/2009 ON PROCEDURES FOR THE IMPLEMENTATION OF GRANTING OF
GUARANTEE AND INTEREST SUBSIDY BY CENTRAL GOVERNMENT IN THE
FRAMEWORK OF ACCELERATION FOR SUPPLY OF DRINKING WATER

BY THE GRACE OF GOD ALMIGHTY
THE MINISTER OF FINANCE,

- Considering
- a. that for the effectiveness of contingency obligation management of State Finance on the grating of guarantee and interest subsidy by Central Government and in order to accelerate the supply of drinking water, it is necessary to amend Regulation of the Minister of Finance Number 229/PMK.01/2009 on Procedures for the Implementation of Granting of Guarantee and Interest Subsidy by Central Government in order to accelerate the Supply of Drinking Water;
 - b. that based on the consideration as referred to in letter a, it is necessary to stipulate Regulation of the Minister of Finance on the Amendment to Regulation of the Minister of Finance Number 229/pmk.01/2009 on Procedures for the Implementation of Granting of Guarantee and Interest Subsidy by Central Government in order to accelerate the Supply of Drinking Water;
- In View of
- 1. Presidential Decree Number 56/P Year 2010;
 - 2. Regulation of the Minister of Finance Number 229/PMK.01/2009 on Procedures for the Implementation of Granting of Guarantee and Interest Subsidy by Central Government in order to accelerate the Supply of Drinking Water;

DECIDES

To stipulate : REGULATION OF THE MINISTER OF FINANCE ON
AMENDMENT TO REGULATION OF THE MINISTER OF
FINANCE NUMBER 229/PMK.01/2009 ON PROCEDURES FOR
THE IMPLEMENTATION OF GRANTING OF GUARANTEE



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AND INTEREST SUBSIDY BY CENTRAL GOVERNMENT IN ORDER TO ACCELERATE THE SUPPLY OF DRINKING WATER.

Article I

Some provisions in Regulation of the Minister of Finance Number 229/PMK.01/2009 on Procedures for the Implementation of Granting of Guarantee and Interest Subsidy by Central Government in order to accelerate the Supply of Drinking Water are amended as follows:

1. Provisions in Article 1 item 1 and item 17 are amended, and item 14 is omitted, so Article 1 shall read as follows:

Article 1

1. Guarantee by Central Government, hereinafter referred to as Guarantee shall be guarantee granted by Central Government to the Lending Bank in relation to the reimbursement of PDAM's principal investment credit which is due of seventy percent (70%).
2. Interest Subsidy is subsidy granted by the Central Government on interest of investment credit distributed by bank to PDAM.
3. The Central Government is the President of the Republic of Indonesia who holds the power of the government of the Republic of Indonesia as defined in the Constitution of the Republic of Indonesia Year 1945.
4. Regional Governments are Governor, Regent, or Mayor, and regional officials as implementing elements of Regional Governments.
5. Regional Drinking Water Company (*Perusahaan Daerah Air Minum*), hereinafter referred to as PDAM, is water drinking management and service unit to the community, owned by Regional Governments.
6. Bank is a bank as defined in Act concerning Banking.
7. Investment Credit is a medium or long term credit granted by bank to PDAM to finance capital goods in the framework of rehabilitation, modernization, expansion, or establishment of new projects of which repayment comes from business with capital goods financed.
8. Lending Bank is a bank which provides an investment credit to PDAM in the framework of Accelerated Supply



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of Drinking Water.

9. Credit Agreement is an investment credit agreement between Lending Bank and PDAM.
10. Loan Agreement is a loan agreement between the Central Government and PDAM or Regional Governments as referred to in Article 10 of Presidential Decree Number 29 Year 2009.
11. Umbrella Agreement is an agreement executed between the Central Government, Regional Governments, and PDAM as referred to in Article 5 item (1) of Presidential Decree Number 29 Year 2009.
12. General Allocation Fund, hereinafter referred to as GAF/DAU, is a fund sourced from State Budget income allocated to bring equality of inter-regional financial ability to fund the regional needs in the implementation of decentralization.
13. Revenue Sharing Fund, hereinafter referred to as RSF/DBH, is a fund sourced from State Budget income allocated to the regions based on a percentage to fund the regional needs in implementation of decentralization.
14. Omitted.
15. State General Treasury Account is a state money depositing account determined by the Minister of Finance as a State General Treasurer to accommodate all state revenues and pay all state expenditures.
16. Verification Committee, hereinafter referred to as the Committee, is the Committee in charge of verifying PDAM's application in order to gain Guarantee and Interest Subsidy to the Minister of Finance.
17. Event of Default by PDAM, hereinafter referred to as Event of Default, is an event in which PDAM is not able to pay part or the entire principal investment credit to the Lending Bank on the due date stipulated in the Credit Agreement.
18. Financing Cooperation Agreement, hereinafter referred to as FCA/PKP, is a Financing Cooperation Agreement between the Director General of Human Settlement of the Ministry of Public Works representing the Central



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Government with the Lending Bank on the provision of funding, distribution, requirements, administration, and other matters deemed necessary by both parties.

19. BI Rate is the interest rate announced by Bank Indonesia periodically.
2. The provision in Article 2 item (1) is amended so that Article 2 shall read as follows:

Article 2

- (1) Guarantee on reimbursement of PDAM's investment credit to the Lending Bank shall be seventy percent (70%) of principal investment credit which is due, while the remaining of thirty percent (30%) shall be the risk of the Lending Bank.
- (2) Interest Subsidy shall be granted to PDAM in the amount of the difference between BI rate and investment credit interest as agreed by the Lending Bank and PDAM, the highest rate of five percent (5%).
- (3) Guarantee and Interest Subsidy shall be granted based on the Credit Agreement.

Article II

This Regulation of the Minister of Finance shall come into force on the date of promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

On June 20, 2011

THE MINISTER OF FINANCE

Signed,

AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta

On March 31, 2011

THE MINISTER OF LAW AND HUMAN RIGHTS

Signed,

PATRIALIS AKBAR



MENTERI KEUANGAN
REPUBLIK INDONESIA

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2011 NUMBER 357

Issued as a True Certified Copy

HEAD OF THE GENERAL AFFAIRS BUREAU

represented by

HEAD OF THE MINISTERIAL ADMINISTRATIVE DIVISION

GIARTO

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